



SSYC Fine Schedule for Delinquent Accounts

May 1	-	Assessment payments are due. If no payment received...
May 15	-	\$25 fee assessed (30 day grace period begins).
June 1	-	\$25 fee assessed (grace period still active).
June 15	-	Grace period ends; May 15 & June 1 fees enforced if no payment received (\$50 total at this stage).
July 1	-	\$25 fee assessed.
August 1	-	\$25 fee assessed.
September 1	-	\$25 fee assessed.
October 1	-	\$25 fee assessed.
November 1	-	\$25 fee and \$500 dollar fine enforced if no payment received (also guilty of Major violation). Mail notice of actions.
December 1	-	\$25 fee assessed.
January 1 (NCY *)	-	\$25 fee assessed.
February 1 (NCY)	-	\$25 fee assessed.
March 1 (NCY)	-	\$25 fee assessed.
April 1 (NCY)	-	\$25 fee assessed.
May 1(NCY)	-	\$25 fee assessed.
May 15 (NCY)	-	Treasurer has up to 30 days to send final notice. An additional 30 days to receive payment starts on the date of mailing.
30 days after mailing	-	Board may order auction of share at next BOD (Board of directors) meeting if no payment received.
BOD ordered sale	-	Secretary shall give 30-days written notice to SSYC shareholders stating the number of shares for sale and fixing the sale date. Resulting proceeds from auction will be used to settle remaining balance to SSYC and must include all fees and fines.

* Next Calendar Year (NCY)